Comparison of Life Conversion and Portability Provisions

	Portability	Conversion
Eligibility	You can port coverage under the group life policy if you are no longer eligible for coverage under the group life policy. To be eligible for portability, you must have been covered for twelve (12) months under the Reliance Standard policy and/or the prior group policy.[1] You are not eligible for Portability if: ▶ you are considered Totally Disabled under the Waiver of Premium in Event of Total Disability or Extension of Life Insurance in Event of Total Disability provisions; or ▶ you have already applied to convert all your coverage under the Conversion privilege, ▶ you retire[1], ▶ you have reached the maximum age, if applicable, as stated in the group life policy.[2]	You and your dependents can convert coverage for the following reasons: A. Termination of employment B. You and/or your dependents are no longer eligible as defined in the policy C. Termination or amendment of the Policy if you have been covered for at least five (5) years under the group life policy. D. Insurance coverage reduces[1]. E. Upon retirement. F. When your coverage under Waiver of Premium ends, if applicable. G. Upon the death of the Insured (for dependents).
Timing for Application	Within 31 days from the date you are no longer eligible for coverage under the group life policy.	Within 31 days from the date your insurance coverage terminates for any of the reasons noted above. The Conversion Policy is effective at the end of the 31 day application period.
Face or Coverage Amount	The amount of coverage available will be the current amount of coverage you were insured for under the group life policy on the last day you were insured. However, the amount of coverage will never be more than: ▶ the highest amount of insurance available to eligible persons under your employer's life insurance plan; or ▶ a total of $500,000 from all Reliance Standard group life insurance* combined, whichever is less. *including AD&D, if applicable	The coverage amount you are approved for is based on the reason Conversion is applied for list (see list under the Eligibility section). If applying for Conversion due to: ▶ termination of employment – the policy will be issued for an amount not over what you had before you terminated. ▶ you are no longer an eligible employee, or dependent, as defined in the group life policy — the policy will be issued for an amount not over what was inforce before coverage terminated. ▶ termination or amendment of the group life policy if you have been covered for at least five (5) years under the policy – the face amount of the policy will be the lesser of the amount of coverage you were previously insured for under the life policy less any amount you are entitled to under another group life policy or $5,000*. ▶ insurance coverage reduces – the amount will not be more than the amount that ended due to the reduction.[1] ▶ retirement – the policy will be issued for an amount not over what you had before you retired. ▶ coverage under Waiver of Premium ends – the policy will be issued for an amount not over what you had before coverage under Waiver of Premium ended. *amount varies by state.

[1]not applicable to Voluntary Life (VG) policies

[2]only applicable to Voluntary Life (VG) policies

	Portability	Conversion
Death during Application Period	If death occurs within the 31 day application period and you have not applied for Portability, Reliance Standard will not pay a benefit.	If death occurs within the 31 day application period, whether or not you applied, we will pay the benefit under your employer's group life policy that you were entitled to convert.
Medical Approval (Evidence of Insurability)	Proof of good health is not required.	Proof of good health is not required.
Premium Information	Premium will be billed directly to you on a quarterly, semi-annual or annual basis. You will be advised when the first premium is due.	Premium will be billed directly to you on a quarterly, semi-annual or annual basis. The first premium must be paid within the 31 day application period.
Maximum Duration of Coverage	Insurance coverage continued under the Portability provision will terminate on the first of the following to occur: ▶ the end of the period for which premium has been paid; ▶ the ported policy has been in force for 2 years*; ▶ you turn 65*; or ▶ the policy terminates* If Portability coverage terminates due to age, 2 year duration or policy termination then coverage may be converted to an individual life insurance policy. *These termination triggers vary by policy and/or state requirements.	The converted life contract will remain in force as long as premiums continue to be paid.

This information is not an insurance policy and does not describe the entire plan. For more detailed information you must ask your employer's Human Resources benefit manager. There is a detailed description of the plan's provisions, limitations and exclusions in the Certificate of Insurance which is issued to you when your coverage begins.

The availability of the described products, benefits and features may vary by state.

Group Life coverage is underwritten by Reliance Standard Life Insurance Company and provided through policy form series LRS-6422 et al. Reliance Standard Life Insurance Company is licensed in all states, (except New York), and the District of Columbia, Puerto Rico, the US Virgin Islands and Guam. In New York, insurance products and services are provided through First Reliance Standard Life Insurance Company, Home Office: New York, NY through policy form series DRS-6422, et. al.

Voluntary Group Term Life Insurance coverage is underwritten by Reliance Standard Life Insurance Company and provided through policy form series LRS-8349, et al in all states except Maine, New York, Pennsylvania, Puerto Rico, South Dakota, Vermont, the US Virgin Islands and Washington where coverage is provided as follows: Maine, South Dakota and Washington through policy form series LRS-9419, et al; Vermont through policy form series LRS-8522, et al; and Pennsylvania through policy form series LRS-8800, et al. Reliance Standard Life Insurance Company is licensed in all states, (except New York), and the District of Columbia, Puerto Rico, the US Virgin Islands and Guam.

In New York, insurance products and services are provided through First Reliance Standard Life Insurance Company, Home Office: New York, NY through policy form series FRSL-8349, et al.